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GLOBAL INTERNATIONAL CREDIT GROUP LIMITED

環球信貸集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1669)

**DELAY IN DESPATCH OF CIRCULAR FOR
A MAJOR AND CONNECTED TRANSACTION IN RELATION TO
A NOTE PURCHASE AGREEMENT
AND
A FULLY EXEMPTED CONNECTED TRANSACTION
IN RELATION TO THE SHAREHOLDER FACILITY,
ESTABLISHMENT OF THE INDEPENDENT BOARD COMMITTEE
AND
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcements of Global International Credit Group Limited (the “**Company**”) dated 21 July 2015 (the “**July Announcement**”) and 11 August 2015 (the “**August Announcement**”) in relation to the major and connection transaction in respect of the Note Purchase Agreement and the fully exempted connected transaction in respect of the Shareholder Facility. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the July Announcement.

DELAY IN DESPATCH OF CIRCULAR

As set out in the August Announcement, a circular (the “**Circular**”) containing the information required under the Listing Rules was expected to be despatched to the Shareholders on or about 8 September 2015.

Since additional time is required for the preparation and finalisation of certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 September 2015.

ESTABLISHMENT OF THE INDEPENDENT BOARD COMMITTEE

The Company is pleased to announce that the Independent Board Committee, which comprises all independent non-executive Directors, has been established to advise the Independent Shareholders as to whether the terms of the Note Transaction are fair and reasonable and whether the Note Transaction is in the interest of the Company and its Shareholders as a whole and to advise the Independent Shareholders on how to vote, taking into account the recommendations of the independent financial adviser.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that BOSC International Company Limited (“**BOSC**”) has been appointed by the Company as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Note Transaction. The appointment of BOSC as independent financial adviser has been approved by the Independent Board Committee.

By order of the Board
Global International Credit Group Limited
Wang Yao
Chairman and Chief Executive

Hong Kong, 8 September 2015

As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao and Ms. Jin Xiaoqin; and the independent non-executive directors of the Company are Mr. Chan Chi On (alias Mr. Derek Chan), Dr. Ng Lai Man, Carmen, and Mr. Tang, Warren Louis.