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GLOBAL INTERNATIONAL CREDIT GROUP LIMITED

環球信貸集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1669)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

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The Board announces that Mr. Chan has tendered his resignation as an independent non-executive Director, chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company, with effect from 1 January 2016, in order to concentrate on his other work commitments.

The Board is pleased to announce that Mr. Man has been appointed as an independent non-executive Director with effect from 1 January 2016. Mr. Man has also been appointed as the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Global International Credit Group Limited (the “**Company**”) announces that Mr. Chan Chi On (alias Derek Chan) (“**Mr. Chan**”) has tendered his resignation as an independent non-executive Director, chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company with effect from 1 January 2016, in order to concentrate on his other work commitments.

Mr. Chan confirmed that there is no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation. The Board would like to take this opportunity to express its appreciation to Mr. Chan for his invaluable contributions to the Company during his period of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Man Yiu Kwong, Nick (“**Mr. Man**”) has been appointed as an independent non-executive Director with effect from 1 January 2016. Mr. Man has also been appointed as the chairman of the remuneration committee, a member of each of the audit committee and the nomination committee of the Company.

Mr. Man, aged 46, is currently the managing director of the corporate finance department of VMS Securities Limited. Mr. Man has over 10 years of experience in the corporate finance field. Mr. Man obtained a Bachelor’s Degree of Business Administration from Simon Fraser University, Canada in October 1993. He has been an associate member of Hong Kong Institute of Certified Public Accountants since January 2000 and a fellow member of the Association of Chartered Certified Accountants since September 2003.

Save as disclosed above, Mr. Man does not hold other position in the Company and its subsidiaries, did not hold any other directorship in any other listed public companies in the last three years and does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

As at the date this announcement, Mr. Man does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Company has entered into a letter of appointment with Mr. Man in relation to his appointment as an independent non-executive Director for a term of 3 years and shall be subject to retirement by rotation and re-election at annual general meetings in accordance with the Company’s articles of association. Mr. Man will be entitled to a fee of HK\$20,000 per month in respect of his appointment. His emolument is determined having regard to the scope of responsibility and accountability and his experience and abilities, taking into consideration the Company’s performance and market practice and prevailing business conditions.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirement, of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Man in joining the Board.

By order of the Board
Global International Credit Group Limited
Wang Yao
Chairman and Chief Executive

Hong Kong, 31 December 2015

As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao and Ms. Jin Xiaoqin; and the independent non-executive directors of the Company are Mr. Chan Chi On (alias Derek Chan), Dr. Ng Lai Man, Carmen, and Mr. Tang, Warren Louis.