

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLOBAL INTERNATIONAL CREDIT GROUP LIMITED

環球信貸集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1669)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global International Credit Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ng Yiu Lun (伍耀倫) (“**Mr. Ng**”) has been appointed as an executive Director with effect from 30 July 2018.

Mr. Ng, aged 44, joined the Group in February 2009 and is currently the senior credit manager of the Group. Mr. Ng has over nine years of experience in money lending business and is mainly responsible for managing the Group’s business operation with a focus on credit and risk management functions.

As at the date of this announcement, Mr. Ng is interested, or deemed to be interested, in 138,000 shares of the Company, representing approximately 0.03% interests in the total issued share capital of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Ng (i) does not hold other position in the Group; (ii) did not hold any other directorship in any other listed public companies in the last three years; and (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Mr. Ng has entered into a service contract (the “**Service Contract**”) with the Company for an initial term of three years commencing on 30 July 2018, unless terminated by either party in accordance with the terms thereof. Mr. Ng’s appointment is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Pursuant to the Service Contract, Mr. Ng is entitled to a basic salary of HK\$600,000 per annum plus discretionary bonus which is dependent on the performance of the Group. The emoluments of Mr. Ng are determined by the Board having taken into consideration of the recommendation of the remuneration committee of the Company with reference to the prevailing market situation, his experience and his duties and responsibilities with the Group.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirement under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment.

The Board would like to take this opportunity to welcome Mr. Ng in joining the Board.

By order of the Board
Global International Credit Group Limited
Wang Yao
Chairman and Chief Executive

Hong Kong, 30 July 2018

As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao, Ms. Jin Xiaoqin and Mr. Ng Yiu Lun; and the independent non-executive directors of the Company are Dr. Ng Lai Man, Carmen, Mr. Man Yiu Kwong, Nick and Mr. Tang, Warren Louis.