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## **GLOBAL INTERNATIONAL CREDIT GROUP LIMITED**

### **環球信貸集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1669)**

### **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE**

#### **PROVISION OF THE NEW LOANS**

The Board is pleased to announce that on 8 April 2020, GICL, as lender, entered into Loan Agreement Q and Loan Agreement R with Customer A, as borrower, pursuant to which, GICL has agreed to grant two secured loans in the amount of HK\$10,000,000 and HK\$4,500,000, respectively for a term of 12 months. The loan proceeds from Loan Agreement Q and Loan Agreement R will be used to settle the outstanding principal of the Expiring Loan Agreements.

Prior to the entering into of the New Loan Agreements, apart from the Expiring Loan Agreements, GICL, as lender, has entered into the Previous Loan Agreements for the grant of twelve outstanding secured loans in an aggregate original principal amount of HK\$21,300,000 to the Customers (as the case may be).

The Group is principally engaged in money lending business of providing property mortgage loans and personal loans in Hong Kong under the Money Lenders Ordinance. GICL, as the lender of the New Loans and the Previous Loans, is an indirect wholly-owned subsidiary of the Company.

#### **LISTING RULES IMPLICATIONS**

The grant of the New Loans requires aggregation under Rule 14.22 of the Listing Rules. As the applicable percentage ratios in respect of the New Loans in aggregate exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

As each of the Customers is associated with each other (details of their relationship are set out in the section headed "Information on the Customers" in this announcement), the grant of the New Loans and the Previous Loans requires aggregation under Rule 14.22 of the Listing Rules. As the applicable percentage ratios in respect of the New Loans and the Previous Loans in aggregate exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans and the Previous Loans constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

## **PROVISION OF THE NEW LOANS**

The Board is pleased to announce that on 8 April 2020, GICL, as lender, entered into Loan Agreement Q and Loan Agreement R with Customer A, as borrower, pursuant to which, GICL has agreed to grant two secured loans in the amount of HK\$10,000,000 and HK\$4,500,000, respectively for a term of 12 months, details of which are as follows:

### **LOAN AGREEMENT Q**

Date of agreement	:	8 April 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$10,000,000
Interest rate	:	11% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 11 March 2020 with an amount of HK\$17,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,100,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The loan proceeds from Loan Agreement Q will be used to settle the outstanding principals under Loan Agreement A, Loan Agreement B and Loan Agreement C.

## **LOAN AGREEMENT R**

Date of agreement	:	8 April 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$4,500,000
Interest rate	:	11% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of three car parking spaces located in North Point with valuation conducted by an independent property valuer on 19 March 2020 with an aggregate amount of HK\$9,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$495,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The loan proceeds from Loan Agreement R will be used to settle the outstanding principal under Loan Agreement D.

## **PROVISION OF THE PREVIOUS LOANS**

Prior to the entering into of the New Loan Agreements, apart from the Expiring Loan Agreements, GICL, as lender, has entered into the Previous Loan Agreements for the grant of twelve outstanding secured loans in an aggregate original principal amount of HK\$21,300,000 to the Customers (as the case may be). A summary of the Expiring Loan Agreements and the Previous Loan Agreements is set out as follows:

### **LOAN AGREEMENT A**

Date of agreement	:	18 March 2019
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,000,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 15 March 2019 with an amount of HK\$17,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$360,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The outstanding principal of Loan Agreement A will be fully settled upon the drawdown of the loan under Loan Agreement Q. Details of Loan Agreement A have been previously disclosed in the section headed "Loan Agreement A" in the announcement of the Company dated 18 September 2019.

## LOAN AGREEMENT B

Date of agreement	:	25 March 2019
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,000,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 15 March 2019 with an amount of HK\$17,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$360,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The outstanding principal of Loan Agreement B will be fully settled upon the drawdown of the loan under Loan Agreement Q. Details of Loan Agreement B have been previously disclosed in the section headed "Loan Agreement B" in the announcement of the Company dated 18 September 2019.

## LOAN AGREEMENT C

Date of agreement	:	26 March 2019
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$4,000,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 15 March 2019 with an amount of HK\$17,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$480,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The outstanding principal of Loan Agreement C will be fully settled upon the drawdown of the loan under Loan Agreement Q. Details of Loan Agreement C have been previously disclosed in the section headed "Loan Agreement C" in the announcement of the Company dated 18 September 2019.

## LOAN AGREEMENT D

Date of agreement	:	15 April 2019
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$4,500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of three car parking spaces located in North Point with valuation conducted by an independent property valuer on 15 March 2019 with an aggregate amount of HK\$9,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$540,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The outstanding principal of Loan Agreement D will be fully settled upon the drawdown of the loan under Loan Agreement R. Details of Loan Agreement D have been previously disclosed in the section headed "Loan Agreement D" in the announcement of the Company dated 18 September 2019.

## **LOAN AGREEMENT E**

Date of agreement	:	24 April 2019
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$6,500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of two residential properties located in North Point with valuation conducted by an independent property valuer on 15 March 2019 with an aggregate amount of HK\$12,400,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$780,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

Details of Loan Agreement E have been previously disclosed in the section headed "Loan Agreement E" in the announcement of the Company dated 18 September 2019.



## LOAN AGREEMENT F

Date of agreement	:	16 May 2019
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$5,500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of four car parking spaces located in North Point with valuation conducted by an independent property valuer on 14 May 2019 with an aggregate amount of HK\$10,300,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$660,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

Details of Loan Agreement F have been previously disclosed in the section headed "Loan Agreement H" in the announcement of the Company dated 18 September 2019. As at the date of this announcement, the outstanding principal under Loan Agreement F has reduced to HK\$4,500,000 and one of the car parking spaces previously charged to GICL as security of the loan has been discharged.

## **LOAN AGREEMENT G**

Date of agreement	:	23 May 2019
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$3,300,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 21 May 2019 with an amount of HK\$5,500,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$396,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

Details of Loan Agreement G have been previously disclosed in the section headed "Loan Agreement J" in the announcement of the Company dated 18 September 2019.

## **LOAN AGREEMENT H**

Date of agreement	:	3 September 2019
Lender	:	GICL
Borrowers	:	Customer A, Customer B and Customer C
Principal	:	HK\$1,300,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a car parking space located in Fortress Hill with valuation conducted by an independent property valuer on 30 August 2019 with an amount of HK\$2,200,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$156,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

Details of Loan Agreement H have been previously disclosed in the section headed "Loan Agreement L" in the announcement of the Company dated 18 September 2019.

## **LOAN AGREEMENT I**

Date of agreement	:	16 December 2019
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 13 December 2019 with an amount of HK\$17,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$60,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## LOAN AGREEMENT J

Date of agreement	:	16 December 2019
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$700,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of three car parking spaces located in North Point with valuation conducted by an independent property valuer on 13 December 2019 with an aggregate amount of HK\$9,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$84,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **LOAN AGREEMENT K**

Date of agreement	:	16 December 2019
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of two residential properties located in North Point with valuation conducted by an independent property valuer on 12 December 2019 with an aggregate amount of HK\$13,000,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$60,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **LOAN AGREEMENT L**

Date of agreement	:	16 December 2019
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of two residential properties located in North Point with valuation conducted by an independent property valuer on 12 December 2019 with an aggregate amount of HK\$13,000,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$60,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **LOAN AGREEMENT M**

Date of agreement	:	16 December 2019
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$1,500,000
Interest rate	:	14% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in North Point with valuation conducted by an independent property valuer on 12 December 2019 with an amount of HK\$3,500,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$210,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice



## **LOAN AGREEMENT N**

Date of agreement	:	14 January 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$300,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 13 December 2019 with an amount of HK\$17,000,000
Repayment	:	The borrower shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$36,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## LOAN AGREEMENT O

Date of agreement	:	14 January 2020
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$200,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in North Point with valuation conducted by an independent property valuer on 13 December 2019 with an amount of HK\$5,500,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$24,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **LOAN AGREEMENT P**

Date of agreement	:	24 January 2020
Lender	:	GICL
Borrowers	:	Customer A and Customer B
Principal	:	HK\$500,000
Interest rate	:	14% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in North Point with valuation conducted by an independent property valuer on 12 December 2019 with an amount of HK\$3,500,000
Repayment	:	The borrowers shall repay interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$70,000 throughout the term
Early repayment	:	The borrowers may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **INFORMATION ON THE CREDIT RISK RELATING TO THE NEW LOANS AND THE PREVIOUS LOANS**

The New Loans and the Previous Loans are collateralised against one retail shop, four residential properties and seven car parking spaces provided by the Customers with an aggregate loan-to-value ratio of approximately 60.5% based on the value of the mortgaged properties for the New Loans and the Previous Loans as determined by an independent property valuer. Details of each of the mortgage and their respective loan-to-value ratio are summarized as below:

Loan Agreement E, Loan Agreement K and Loan Agreement L are collateralised against two residential properties provided by Customer A and Customer B with an aggregate loan-to-value ratio of 57.7% based on the value of the mortgaged properties as determined by an independent property valuer.

Loan Agreement F is collateralised against three car parking spaces provided by Customer A and Customer B with an aggregate loan-to-value ratio of 61.2% based on the value of the mortgaged properties as determined by an independent property valuer.

Loan Agreement G and Loan Agreement O are collateralised against a residential property provided by Customer A and Customer B with an aggregate loan-to-value ratio of 63.6% based on the value of the mortgaged properties as determined by an independent property valuer.

Loan Agreement H is collateralised against a car parking space provided by Customer A, Customer B and Customer C with a loan-to-value ratio of 59.1% based on the value of the mortgaged properties as determined by an independent property valuer.

Loan Agreement I, Loan Agreement N and Loan Agreement Q are collateralised against a residential property provided by Customer A with an aggregate loan-to-value ratio of 63.5% based on the value of the mortgaged property as determined by an independent property valuer.

Loan Agreement J and Loan Agreement R are collateralised against three car parking spaces provided by Customer A with an aggregate loan-to-value ratio of approximately 57.8% on the value of the mortgaged properties as determined by an independent property valuer.

Loan Agreement M and Loan Agreement P are collateralised against a retail shop provided by Customer A and Customer B with an aggregate loan-to-value ratio of 57.1% based on the value of the mortgaged property as determined by an independent property valuer.

The advances in respect of the New Loans and the Previous Loans were made based on (i) the Group's credit assessments on the financial strength and repayment ability of the Customers and (ii) the collaterals provided by the Customers, which are at prime sites in Hong Kong. After taking into account the factors as disclosed above in assessing the risks of the relevant advances, the Group considers that the risks involved in the advances to the Customers are acceptable to the Group.

## **FUNDING OF THE NEW LOANS**

The New Loans will be used to settle the outstanding principals of the Expiring Loan Agreements and there will be no cash outflow from the Group.

## **INFORMATION ON THE CUSTOMERS**

### ***Customer A***

Customer A is an individual and an Independent Third Party. He is a merchant who is engaged in the business of logistics and grocery retail. He is the spouse of Customer B and the father of Customer C.

### ***Customer B***

Customer B is an individual and an Independent Third Party. She is a housewife and the spouse of Customer A.

### ***Customer C***

Customer C is an individual and an Independent Third Party. He is a merchant who is engaged in the business of logistics and grocery retail. He is the son of Customer A.

The Customers are repeated customers of the Group with outstanding loans with GICL, prior to the grant of the New Loans, of HK\$34,800,000 and there is no record of default as at the date of this announcement. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Customers are third parties independent of the Company and its connected persons.

## **INFORMATION ON THE GROUP AND GICL**

The Group is principally engaged in money lending business of providing property mortgage loans and personal loans in Hong Kong under the Money Lenders Ordinance. GICL, as the lender of the New Loans and the Previous Loans, is an indirect wholly-owned subsidiary of the Company.

## **REASONS FOR ENTERING INTO THE NEW LOAN AGREEMENTS AND THE PREVIOUS LOAN AGREEMENTS**

Taking into account the principal business activities of the Group, the grant of the New Loans and the Previous Loans to the Customers is in the ordinary and usual course of business of the Group.

The terms of the New Loan Agreements and the Previous Loan Agreements were negotiated on an arm's length basis between GICL and the Customers. The Directors consider that the grant of the New Loans and the Previous Loans is financial assistance provided by the Group within the meaning of the Listing Rules. The Directors are of the view that the terms of the New Loan Agreements and the Previous Loan Agreements were entered into on normal commercial terms based on the Group's credit policy. Taking into account the satisfactory financial background of the Customers and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the terms of the New Loan Agreements and the Previous Loan Agreements are fair and reasonable and the entering into of the New Loan Agreements and the Previous Loan Agreements are in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

The grant of the New Loans requires aggregation under Rule 14.22 of the Listing Rules. As the applicable percentage ratios in respect of the New Loans in aggregate exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

As each of the Customers is associated with each other (details of their relationship are set out in the section headed “Information on the Customers” in this announcement), the grant of the New Loans and the Previous Loans requires aggregation under Rule 14.22 of the Listing Rules. As the applicable percentage ratios in respect of the New Loans and the Previous Loans in aggregate exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans and the Previous Loans constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

It is required under Rule 14.58(2) of the Listing Rules to disclose the identities of the Customers. As (i) the Customers have confirmed to the Group that they will not consent to the disclosure of their identities in this announcement, the Company encounters practical difficulty for the strict compliance of the aforesaid disclosure requirement; (ii) the Company is of the view that the Loans are not regarded as a material transaction of the Group as compared to the Group’s overall financial positions; (iii) the disclosure of the identities of the Customers does not reflect their financial standing or repayment abilities and thus will serve little purpose in assisting the Shareholders to evaluate the Customers’ creditworthiness and the risk exposure of the Loans; and (iv) the Company has made alternative disclosures in respect of the Loans in this announcement, including but not limited to the details of the collaterals and the loan-to-value ratio of the collaterals in respect of the Loans, the information disclosed could already enable the Shareholders to assess the risk exposure of the Loans, the Company has applied to the Stock Exchange for and has been granted with a waiver from strict compliance with Rule 14.58(2) of the Listing Rules.

## DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Global International Credit Group Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Customer A”	the borrower under each of Loan Agreement A, Loan Agreement B, Loan Agreement C, Loan Agreement D, Loan Agreement I, Loan Agreement J, Loan Agreement N, Loan Agreement Q and Loan Agreement R and one of the borrowers under Loan Agreement E, Loan Agreement F, Loan Agreement G, Loan Agreement H, Loan Agreement K, Loan Agreement L, Loan Agreement M, Loan Agreement O and Loan Agreement P, being an individual and an Independent Third Party
“Customer B”	one of the borrowers under Loan Agreement E, Loan Agreement F, Loan Agreement G, Loan Agreement H, Loan Agreement K, Loan Agreement L, Loan Agreement M, Loan Agreement O and Loan Agreement P, being an individual and an Independent Third Party
“Customer C”	one of the borrowers of Loan Agreement H, being an individual and an Independent Third Party
“Customers”	Customer A, Customer B and Customer C
“Director(s)”	the director(s) of the Company
“Expiring Loan Agreements”	Loan Agreement A, Loan Agreement B, Loan Agreement C and Loan Agreement D
“Expiring Loans”	the mortgage loans in the aggregate principal amount of HK\$14,500,000 granted by GICL to Customer A under the Expiring Loan Agreements
“GICL”	Global International Credit Limited, a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party”	person or company which is not connected person (as defined in the Listing Rules) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan Agreement A”	the loan agreement entered into between GICL and Customer A on 18 March 2019, particulars of which are stated in the section headed “Loan Agreement A” in this announcement
“Loan Agreement B”	the loan agreement entered into between GICL and Customer A on 25 March 2019, particulars of which are stated in the section headed “Loan Agreement B” in this announcement
“Loan Agreement C”	the loan agreement entered into between GICL and Customer A on 26 March 2019, particulars of which are stated in the section headed “Loan Agreement C” in this announcement
“Loan Agreement D”	the loan agreement entered into between GICL and Customer A on 15 April 2019, particulars of which are stated in the section headed “Loan Agreement D” in this announcement
“Loan Agreement E”	the loan agreement entered into between GICL, Customer A and Customer B on 24 April 2019, particulars of which are stated in the section headed “Loan Agreement E” in this announcement
“Loan Agreement F”	the loan agreement entered into between GICL, Customer A and Customer B on 16 May 2019, particulars of which are stated in the section headed “Loan Agreement F” in this announcement
“Loan Agreement G”	the loan agreement entered into between GICL, Customer A and Customer B on 23 May 2019, particulars of which are stated in the section headed “Loan Agreement G” in this announcement
“Loan Agreement H”	the loan agreement entered into between GICL, Customer A, Customer B and Customer C on 3 September 2019, particulars of which are stated in the section headed “Loan Agreement H” in this announcement
“Loan Agreement I”	the loan agreement entered into between GICL and Customer A on 16 December 2019, particulars of which are stated in the section headed “Loan Agreement I” in this announcement
“Loan Agreement J”	the loan agreement entered into between GICL and Customer A on 16 December 2019, particulars of which are stated in the section headed “Loan Agreement J” in this announcement



“Loan Agreement K”	the loan agreement entered into between GICL, Customer A and Customer B on 16 December 2019, particulars of which are stated in the section headed “Loan Agreement K” in this announcement
“Loan Agreement L”	the loan agreement entered into between GICL, Customer A and Customer B on 16 December 2019, particulars of which are stated in the section headed “Loan Agreement L” in this announcement
“Loan Agreement M”	the loan agreement entered into between GICL, Customer A and Customer B on 16 December 2019, particulars of which are stated in the section headed “Loan Agreement M” in this announcement
“Loan Agreement N”	the loan agreement entered into between GICL and Customer A on 14 January 2020, particulars of which are stated in the section headed “Loan Agreement N” in this announcement
“Loan Agreement O”	the loan agreement entered into between GICL, Customer A and Customer B on 14 January 2020, particulars of which are stated in the section headed “Loan Agreement O” in this announcement
“Loan Agreement P”	the loan agreement entered into between GICL, Customer A and Customer B on 24 January 2020, particulars of which are stated in the section headed “Loan Agreement P” in this announcement
“Loan Agreement Q”	the loan agreement entered into between GICL and Customer A on 8 April 2020, particulars of which are stated in the section headed “Loan Agreement Q” in this announcement
“Loan Agreement R”	the loan agreement entered into between GICL and Customer A on 8 April 2020, particulars of which are stated in the section headed “Loan Agreement R” in this announcement
“Loans”	the New Loans and the Previous Loans
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“New Loans”	the mortgage loans in the aggregate amount of HK\$14,500,000 provided by GICL to Customer A under the New Loan Agreements
“New Loan Agreements”	Loan Agreement Q and Loan Agreement R
“Previous Loans”	the mortgage loans in the aggregate original principal amount of HK\$21,300,000 granted by GICL to the Customers (as the case may be) under the Previous Loan Agreements

“Previous Loan Agreements”	Loan Agreement E, Loan Agreement F, Loan Agreement G, Loan Agreement H, Loan Agreement I, Loan Agreement J, Loan Agreement K, Loan Agreement L, Loan Agreement M, Loan Agreement N, Loan Agreement O and Loan Agreement P
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board of  
**Global International Credit Group Limited**  
**Wang Yao**  
*Chairman and Chief Executive*

Hong Kong, 8 April 2020

*As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao, Ms. Jin Xiaoqin and Mr. Ng Yiu Lun; and the independent non-executive directors of the Company are Dr. Ng Lai Man, Carmen, Mr. Man Yiu Kwong, Nick and Mr. Tang, Warren Louis*