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GLOBAL INTERNATIONAL CREDIT GROUP LIMITED

環球信貸集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1669)

CHANGE OF AUDITOR

This announcement is made by Global International Credit Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 10 August 2021 as the Company was unable to reach an agreement with PwC on the audit fee for the financial year ending 31 December 2021.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with its resignation which it considers, should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. PwC has therefore not issued such confirmation. Both the Board and the Audit Committee of the Company (the “**Audit Committee**”) confirm that there is no disagreement between the Company and PwC except for the audit fee for the financial year ending 31 December 2021 and that there are no other matters in respect of the change of the auditor which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint BDO Limited (“**BDO**”) as the auditor of the Company with effect from 10 August 2021 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor is in line with the Group’s cost control policies and will reduce the overall operating expenses of the Group to better cope with future business development of the Group and therefore, is in the interest of the Company and the Shareholders as a whole.

The Board confirms that PwC has not commenced any review or audit work on the accounts of the Group for the financial year ending 31 December 2021. It is expected that the change of auditor will not have any significant impact on the release of the interim results of the Group for the six months ended 30 June 2021 and the annual audit of the Group for the year ending 31 December 2021.

The Board would like to take this opportunity to express its warm welcome to BDO on its appointment as the new auditor of the Company.

By order of the Board
Global International Credit Group Limited
Wang Yao
Chairman and Chief Executive

Hong Kong, 10 August 2021

As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao, Ms. Jin Xiaoqin and Ms. Yip Lee Ying; and the independent non-executive directors of the Company are Dr. Ng Lai Man, Carmen, Mr. Man Yiu Kwong, Nick and Mr. Tang, Warren Louis