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## **GLOBAL INTERNATIONAL CREDIT GROUP LIMITED**

### **環球信貸集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1669)**

### **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE**

#### **PROVISION OF THE NEW LOANS**

The Board is pleased to announce that on 21 April 2022, GICL, as lender, entered into nine new loan agreements with Customer A, as borrower, pursuant to which, GICL agreed to grant nine secured loans in an aggregate amount of HK\$25,448,647.

Prior to the entering into of the New Loan Agreements, GICL, as lender, entered into the Previous Loan Agreements for the grant of twenty-seven secured loans in an aggregate original principal amount of HK\$57,812,585 to the Customers (as the case may be). Eleven of the Previous Loan Agreements with aggregate outstanding principal amount of HK\$25,448,647 will be replaced by the New Loan Agreements.

The Group is principally engaged in money lending business of providing property mortgage loans and personal loans in Hong Kong under the Money Lenders Ordinance. GICL, as the lender of the New Loans and the Previous Loans, is an indirect wholly-owned subsidiary of the Company.

#### **LISTING RULES IMPLICATIONS**

As the applicable percentage ratios in respect of the New Loans in aggregate exceeds 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

As each of the Customers is associated with each other (details of their relationship are set out in the section headed "Information on the Customers" in this announcement), the grant of the Loans requires aggregation under Rule 14.22 of the Listing Rules. As the applicable percentage ratios in respect of the Loans in aggregate exceeds 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the Loans also constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

## **PROVISION OF THE NEW LOANS**

The Board is pleased to announce that on 21 April 2022, GICL, as lender, entered into nine new loan agreements with Customer A, as borrower, pursuant to which, GICL agreed to grant nine secured loans in an aggregate amount of HK\$25,448,647 to replace eleven of the Previous Loan Agreements with aggregate outstanding principal amount of HK\$25,448,647. Details of the New Loan Agreements and the Replacing Loan Agreements are as follows:

### **NEW LOAN AGREEMENT A**

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,462,677
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 March 2022, was HK\$6,400,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$934,920 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement A represents a reschedule of loan term of Replacing Loan Agreement A and Replacing Loan Agreement B.

## **NEW LOAN AGREEMENT B**

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,039,940
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 March 2022, was HK\$5,500,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$820,800 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement B represents a reschedule of loan term of Replacing Loan Agreement C.

## NEW LOAN AGREEMENT C

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$2,568,621
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 March 2022, was HK\$5,300,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$693,540 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement C represents a reschedule of loan term of Replacing Loan Agreement D.

## NEW LOAN AGREEMENT D

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$1,545,445
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 24 February 2022, was HK\$4,400,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$417,276 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement D represents a reschedule of loan term of Replacing Loan Agreement E.

## NEW LOAN AGREEMENT E

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$2,715,939
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 March 2022, was HK\$5,500,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$733,320 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement E represents a reschedule of loan term of Replacing Loan Agreement F and Replacing Loan Agreement G.

## NEW LOAN AGREEMENT F

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$2,695,673
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 March 2022, was HK\$5,500,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$727,848 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement F represents a reschedule of loan term of Replacing Loan Agreement H.

## NEW LOAN AGREEMENT G

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$2,299,712
Interest rate	:	10% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 March 2022, was HK\$4,700,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$689,904 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement G represents a reschedule of loan term of Replacing Loan Agreement I.



## NEW LOAN AGREEMENT H

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,120,640
Interest rate	:	9.5% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 March 2022, was HK\$7,100,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$889,380 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

New Loan Agreement H represents a reschedule of loan term of Replacing Loan Agreement J.

## NEW LOAN AGREEMENT I

Date of agreement	:	21 April 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$4,000,000
Interest rate	:	9.5% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 24 March 2022, was HK\$6,100,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,140,012 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

Upon the drawdown of the loan under New Loan Agreement I, the outstanding principal of Replacing Loan Agreement K will be fully settled.

## **REPLACING LOAN AGREEMENT A**

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,189,044
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$6,400,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,658,596 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement A has been reduced to HK\$2,891,434 and such outstanding principal will be settled through the drawdown of New Loan Agreement A.

## **REPLACING LOAN AGREEMENT B**

Date of agreement	:	28 July 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$600,000
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 21 July 2021, was HK\$6,400,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$310,620 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement B has been reduced to HK\$571,243 and such outstanding principal will be settled through the drawdown of New Loan Agreement A.

## **REPLACING LOAN AGREEMENT C**

Date of agreement	:	27 April 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,250,000
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 9 April 2021, was HK\$5,500,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,690,400 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement C has been reduced to HK\$3,039,940 and such outstanding principal will be settled through the drawdown of New Loan Agreement B.

## **REPLACING LOAN AGREEMENT D**

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$2,833,005
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$5,300,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,473,435 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement D has been reduced to HK\$2,568,621 and such outstanding principal will be settled through the drawdown of New Loan Agreement C.

## **REPLACING LOAN AGREEMENT E**

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$1,704,515
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$4,400,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$886,525 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement E has been reduced to HK\$1,545,445 and such outstanding principal will be settled through the drawdown of New Loan Agreement D.

## **REPLACING LOAN AGREEMENT F**

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$2,575,459
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which as conducted by an independent property valuer on 23 July 2020, was HK\$5,200,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,339,541 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement F has been reduced to HK\$2,335,100 and such outstanding principal will be settled through the drawdown of New Loan Agreement E.



## **REPLACING LOAN AGREEMENT G**

Date of agreement	:	28 July 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$400,000
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which as conducted by an independent property valuer on 21 July 2021, was HK\$5,200,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$206,340 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement G has been reduced to HK\$380,829 and such outstanding principal will be settled through the drawdown of New Loan Agreement E.

## **REPLACING LOAN AGREEMENT H**

Date of agreement	:	28 August 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,124,655
Interest rate	:	9% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$5,500,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,328,045 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement H has been reduced to HK\$2,695,673 and such outstanding principal will be settled through the drawdown of New Loan Agreement F.

## **REPLACING LOAN AGREEMENT I**

Date of agreement	:	27 April 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$2,450,000
Interest rate	:	10% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 9 April 2021, was HK\$4,800,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,435,240 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement I has been reduced to HK\$2,299,712 and such outstanding principal will be settled through the drawdown of New Loan Agreement G.

## **REPLACING LOAN AGREEMENT J**

Date of agreement	:	7 August 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,500,000
Interest rate	:	9.5% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 20 July 2020, was HK\$7,100,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,934,680 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Replacing Loan Agreement J has been reduced to HK\$3,120,640 and such outstanding principal will be settled through the drawdown of New Loan Agreement H.

## **REPLACING LOAN AGREEMENT K**

Date of agreement	:	27 April 2021
Lender	:	GICL
Borrower	:	Customer C
Principal	:	HK\$4,000,000
Interest rate	:	9.5% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 1 February 2021, was HK\$6,780,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,140,012 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The outstanding principal under Replacing Loan Agreement K will be fully settled upon the drawdown of New Loan Agreement I.

## **PROVISION OF THE PREVIOUS LOANS**

Prior to the entering into of the New Loan Agreements, GICL, as lender, entered into the Previous Loan Agreements for the grant of twenty-seven secured loans in an aggregate original principal amount of HK\$57,812,585 to the Customers (as the case may be). Apart from eleven of the Previous Loan Agreements which will be replaced by the New Loan Agreements, a summary of the remaining sixteen loan agreements with an aggregated original principal amount of HK\$30,185,907 is set out as follows:

### **EXISTING LOAN AGREEMENT A**

Date of agreement	:	6 October 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$900,000
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 9 September 2021, was HK\$5,200,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$243,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **EXISTING LOAN AGREEMENT B**

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$506,221
Interest rate	:	11% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$1,500,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$330,539 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Existing Loan Agreement B has been reduced to HK\$465,939 and the interest rate has been reduced to 9% per annum.

## EXISTING LOAN AGREEMENT C

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$585,684
Interest rate	:	11% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$2,500,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$382,476 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Existing Loan Agreement C has been reduced to HK\$539,080 and the interest rate has been reduced to 9% per annum.



## EXISTING LOAN AGREEMENT D

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer B
Principal	:	HK\$8,347,250
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Ho Man Tin, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$14,000,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$2,253,744 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## EXISTING LOAN AGREEMENT E

Date of agreement	:	6 October 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$460,000
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 9 September 2021, was HK\$5,500,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$124,200 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **EXISTING LOAN AGREEMENT F**

Date of agreement	:	29 October 2020
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$1,336,752
Interest rate	:	10.5% per annum
Term	:	120 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 23 July 2020, was HK\$4,150,000
Repayment	:	The borrower shall repay interest and principal in 120 monthly instalments
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$827,688 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the outstanding principal under Existing Loan Agreement F has been reduced to HK\$1,219,972 and the interest rate has been reduced to 9% per annum.

## **EXISTING LOAN AGREEMENT G**

Date of agreement	:	16 November 2020
Lender	:	GICL
Borrower	:	Customer C
Principal	:	HK\$2,000,000
Interest rate	:	11% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 5 November 2020, was HK\$4,500,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$659,988 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

As at the date of this announcement, the interest rate under Existing Loan Agreement G has been reduced to 9% per annum.

## EXISTING LOAN AGREEMENT H

Date of agreement	:	23 March 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$3,200,000
Interest rate	:	9.5% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 8 February 2021, was HK\$5,100,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$911,988 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## EXISTING LOAN AGREEMENT I

Date of agreement	:	27 April 2021
Lender	:	GICL
Borrower	:	Customer C
Principal	:	HK\$5,500,000
Interest rate	:	10% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 2 February 2021, was HK\$9,900,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$1,649,988 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **EXISTING LOAN AGREEMENT J**

Date of agreement	:	3 June 2021
Lender	:	GICL
Borrower	:	Customer C
Principal	:	HK\$800,000
Interest rate	:	10% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 20 May 2021, was HK\$1,500,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$240,012 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **EXISTING LOAN AGREEMENT K**

Date of agreement	:	3 June 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$800,000
Interest rate	:	10% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 20 May 2021, was HK\$1,580,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$240,012 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice



## **EXISTING LOAN AGREEMENT L**

Date of agreement	:	13 September 2021
Lender	:	GICL
Borrower	:	Customer C
Principal	:	HK\$3,000,000
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 28 June 2021, was HK\$4,650,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$810,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## EXISTING LOAN AGREEMENT M

Date of agreement	:	6 October 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$950,000
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 8 September 2021, was HK\$2,200,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$256,500 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## EXISTING LOAN AGREEMENT N

Date of agreement	:	6 October 2021
Lender	:	GICL
Borrower	:	Customer B
Principal	:	HK\$950,000
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a retail shop located in Mongkok, the valuation of which, as conducted by an independent property valuer on 8 September 2021, was HK\$2,200,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$256,500 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## EXISTING LOAN AGREEMENT O

Date of agreement	:	6 October 2021
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$700,000
Interest rate	:	9% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 10 September 2021, was HK\$1,300,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$189,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## **EXISTING LOAN AGREEMENT P**

Date of agreement	:	26 January 2022
Lender	:	GICL
Borrower	:	Customer A
Principal	:	HK\$150,000
Interest rate	:	10% per annum
Term	:	36 months commencing from the loan drawdown date
Security	:	A first legal charge/mortgage in respect of a residential property located in Mongkok, the valuation of which, as conducted by an independent property valuer on 24 January 2022, was HK\$300,000
Repayment	:	The borrower shall repay interest on the principal in 36 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$45,000 throughout the term
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## INFORMATION ON THE CREDIT RISK RELATING TO THE LOANS

The Loans are collateralised against fourteen residential properties and nine retail shops provided by the Customers with an aggregate loan-to-value ratio of approximately 52.5% based on the value of the mortgaged properties for the Loans as determined by independent property valuers when the Loans were originally assessed. The Group has been regularly monitoring the updated market value of the mortgaged properties for the Loans and there were no material differences between the then value of the mortgaged properties for the Loans when the Loans were originally assessed and the updated market value of the mortgaged properties for the Loans. Details of each of the mortgage and their respective loan-to-value ratio are summarised as below:

<b>Loan Agreement</b>	<b>Collateral</b>	<b>Loan-to-value ratio</b>
New Loan Agreement A	1 residential property	54.1%
New Loan Agreement B	1 residential property	55.3%
New Loan Agreement C and Existing Loan Agreement A	1 residential property	65.4%
New Loan Agreement D	1 residential property	35.1%
New Loan Agreement E	1 residential property	49.4%
New Loan Agreement F and Existing Loan Agreement E	1 residential property	57.4%
New Loan Agreement G	1 residential property	48.9%
New Loan Agreement H	1 residential property	44.0%
New Loan Agreement I	1 retail shop	65.6%
Existing Loan Agreement B	1 retail shop	33.7%
Existing Loan Agreement C	1 residential property	23.4%
Existing Loan Agreement D	1 retail shop	59.6%
Existing Loan Agreement F	1 residential property	32.2%
Existing Loan Agreement G	1 retail shop	44.4%
Existing Loan Agreement H	1 residential property	62.7%
Existing Loan Agreement I	1 retail shop	55.6%
Existing Loan Agreement J	1 retail shop	53.3%
Existing Loan Agreement K	1 retail shop	50.6%
Existing Loan Agreement L	1 residential property	64.5%
Existing Loan Agreement M	1 retail shop	43.2%
Existing Loan Agreement N	1 retail shop	43.2%
Existing Loan Agreement O	1 residential property	53.8%
Existing Loan Agreement P	1 residential property	50.0%

The advance in respect of the Loans were made based on (i) the Group's credit assessments on the financial strength and repayment ability of the Customers; and (ii) the collaterals provided by the Customers, which are at prime sites in Hong Kong. In assessing the financial strength and repayment ability of the Customers, the Group has (i) considered the value of the mortgaged properties; (ii) considered the historical repayment record of the Customers with no record of default as at the date of this announcement; (iii) reviewed the external credit reports and ratings of the Customers, with satisfactory results; and (iv) conducted a litigation and bankruptcy search on the Customers with no material irregularities noted. After taking into account the factors as disclosed above in assessing the risk of the advance, the Group considers that the risk involved in the advance to the Customers is acceptable to the Group.

## **FUNDING OF THE NEW LOANS**

The New Loans represent a restructure of the terms of the Replacing Loan Agreements and there will be no cash outflow from the Group upon the granting of the New Loans.

## **INFORMATION ON THE CUSTOMERS**

### ***Customer A***

Customer A is an individual and an Independent Third Party. He is an experienced property investor, the spouse of Customer B and the son of Customer C.

### ***Customer B***

Customer B is an individual and an Independent Third Party. She is a housewife, the spouse of Customer A and daughter-in-law of Customer C.

### ***Customer C***

Customer C is an individual and an Independent Third Party. He is a retired person, the father of Customer A and father-in-law of Customer B.

The Customers are long term customers of the Group and prior to the grant of the New Loans, the Customers have outstanding loans with GICL of approximately HK\$55,431,000 and there is no record of default as at the date of this announcement. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Customers are third parties independent of the Company and its connected persons.

## **INFORMATION ON THE GROUP AND GICL**

The Group is principally engaged in money lending business of providing property mortgage loans and personal loans in Hong Kong under the Money Lenders Ordinance. GICL, as the lender of the Loans, is an indirect wholly-owned subsidiary of the Company.

## **REASONS FOR ENTERING INTO THE NEW LOAN AGREEMENTS AND THE PREVIOUS LOAN AGREEMENTS**

Taking into account the principal business activities of the Group, the grant of the Loans to the Customers is in the ordinary and usual course of business of the Group.

The terms of the New Loan Agreements and the Previous Loan Agreements were negotiated on an arm's length basis between GICL and the Customers. The Directors consider that the grant of the Loans is financial assistance provided by the Group within the meaning of the Listing Rules. The Directors are of the view that the terms of the New Loan Agreements and the Previous Loan Agreements were entered into on normal commercial terms based on the Group's credit policy. Taking into account the satisfactory financial background of the Customers and that a stable revenue and cashflow stream from the interest income is expected, the Directors consider that the terms of the New Loan Agreements and the Previous Loan Agreements are fair and reasonable and the entering into of the New Loan Agreements and the Previous Loan Agreements are in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As the applicable percentage ratios in respect of the New Loans in aggregate exceeds 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

As each of the Customers is associated with each other (details of their relationship are set out in the section headed “Information on the Customers” in this announcement), the grant of the Loans requires aggregation under Rule 14.22 of the Listing Rules. As the applicable percentage ratios in respect of the Loans in aggregate exceeds 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the Loans also constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

It is required under Rule 14.58(2) of the Listing Rules to disclose the identities of the Customers. As (i) the Customers have confirmed to the Group that they will not consent to the disclosure of their identities in this announcement, the Company encounters practical difficulty for the strict compliance of the aforesaid disclosure requirement; (ii) the Company is of the view that the Loans are not regarded as a material transaction of the Group as compared to the Group’s overall financial positions; (iii) the disclosure of the identities of the Customers does not reflect their financial standing or repayment abilities and thus will serve little purpose in assisting the shareholders of the Company to evaluate the Customers’ creditworthiness and the risk exposure of the Loans; and (iv) the Company has made alternative disclosures in respect of the Loans in this announcement, including but not limited to the details of the collaterals and the loan-to-value ratio of the collaterals in respect of the Loans, the information disclosed could already enable the shareholders of the Company to assess the risk exposure of the Loans, the Company has applied to the Stock Exchange for and has been granted with a waiver from strict compliance with Rule 14.58(2) of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Global International Credit Group Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Customer A”	the borrower under each of the New Loan Agreements, Replacing Loan Agreement A, Replacing Loan Agreement B, Replacing Loan Agreement C, Replacing Loan Agreement D, Replacing Loan Agreement E, Replacing Loan Agreement F, Replacing Loan Agreement G, Replacing Loan Agreement H, Replacing Loan Agreement I, Replacing Loan Agreement J, Existing Loan Agreement A, Existing Loan Agreement B, Existing Loan Agreement C, Existing Loan Agreement E, Existing Loan Agreement F, Existing Loan Agreement H and Existing Loan Agreement K, Existing Loan Agreement M, Existing Loan Agreement O and Existing Loan Agreement P, being an individual and an Independent Third Party



“Customer B”	the borrower under each of Existing Loan Agreement D, and Existing Loan Agreement N, being an individual and an Independent Third Party
“Customer C”	the borrower under each of Replacing Loan Agreement K, Existing Loan Agreement G, Existing Loan Agreement I, Existing Loan Agreement J and Existing Loan Agreement L, being an individual and an Independent Third Party
“Customers”	Customer A, Customer B and Customer C
“Director(s)”	the director(s) of the Company
“Existing Loans”	the mortgage loans in the aggregate original principal amount of HK\$30,185,907 provided by GICL to the Customers (as the case may be) under the Existing Loan Agreements
“Existing Loan Agreements”	Existing Loan Agreement A, Existing Loan Agreement B, Existing Loan Agreement C, Existing Loan Agreement D, Existing Loan Agreement E, Existing Loan Agreement F, Existing Loan Agreement G, Existing Loan Agreement H, Existing Loan Agreement I, Existing Loan Agreement J, Existing Loan Agreement K, Existing Loan Agreement L, Existing Loan Agreement M, Existing Loan Agreement N, Existing Loan Agreement O and Existing Loan Agreement P
“Existing Loan Agreement A”	the loan agreement entered into between GICL and Customer A on 6 October 2021, particulars of which are stated in the section headed “Existing Loan Agreement A” in this announcement
“Existing Loan Agreement B”	the loan agreement entered into between GICL and Customer A on 29 October 2020, particulars of which are stated in the section headed “Existing Loan Agreement B” in this announcement
“Existing Loan Agreement C”	the loan agreement entered into between GICL and Customer A on 29 October 2020, particulars of which are stated in the section headed “Existing Loan Agreement C” in this announcement
“Existing Loan Agreement D”	the loan agreement entered into between GICL and Customer B on 29 October 2020, particulars of which are stated in the section headed “Existing Loan Agreement D” in this announcement
“Existing Loan Agreement E”	the loan agreement entered into between GICL and Customer A on 6 October 2021, particulars of which are stated in the section headed “Existing Loan Agreement E” in this announcement
“Existing Loan Agreement F”	the loan agreement entered into between GICL and Customer A on 29 October 2020, particulars of which are stated in the section headed “Existing Loan Agreement F” in this announcement

“Existing Loan Agreement G”	the loan agreement entered into between GICL and Customer C on 16 November 2020, particulars of which are stated in the section headed “Existing Loan Agreement G” in this announcement
“Existing Loan Agreement H”	the loan agreement entered into between GICL and Customer A on 23 March 2021, particulars of which are stated in the section headed “Existing Loan Agreement H” in this announcement
“Existing Loan Agreement I”	the loan agreement entered into between GICL and Customer C on 24 April 2021, particulars of which are stated in the section headed “Existing Loan Agreement I” in this announcement
“Existing Loan Agreement J”	the loan agreement entered into between GICL and Customer C on 3 June 2021, particulars of which are stated in the section headed “Existing Loan Agreement J” in this announcement
“Existing Loan Agreement K”	the loan agreement entered into between GICL and Customer A on 3 June 2021, particulars of which are stated in the section headed “Existing Loan Agreement K” in this announcement
“Existing Loan Agreement L”	the loan agreement entered into between GICL and Customer C on 13 September 2021, particulars of which are stated in the section headed “Existing Loan Agreement L” in this announcement
“Existing Loan Agreement M”	the loan agreement entered into between GICL and Customer A on 6 October 2021, particulars of which are stated in the section headed “Existing Loan Agreement M” in this announcement
“Existing Loan Agreement N”	the loan agreement entered into between GICL and Customer B on 6 October 2021, particulars of which are stated in the section headed “Existing Loan Agreement N” in this announcement
“Existing Loan Agreement O”	the loan agreement entered into between GICL and Customer A on 6 October 2021, particulars of which are stated in the section headed “Existing Loan Agreement O” in this announcement
“Existing Loan Agreement P”	the loan agreement entered into between GICL and Customer A on 26 January 2022, particulars of which are stated in the section headed “Existing Loan Agreement P” in this announcement
“GICL”	Global International Credit Limited, a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party”	person or company which is not a connected person (as defined in the Listing Rules) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loans”	the New Loans and the Existing Loans
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented, or otherwise modified from time to time
“New Loans”	the mortgage loans in the aggregate principal amount of HK\$25,448,647 provided by GICL to Customer A under the New Loan Agreements
“New Loan Agreements”	New Loan Agreement A, New Loan Agreement B, New Loan Agreement C, New Loan Agreement D, New Loan Agreement E, New Loan Agreement F, New Loan Agreement G, New Loan Agreement H and New Loan Agreement I
“New Loan Agreement A”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement A” in this announcement
“New Loan Agreement B”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement B” in this announcement
“New Loan Agreement C”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement C” in this announcement
“New Loan Agreement D”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement D” in this announcement
“New Loan Agreement E”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement E” in this announcement
“New Loan Agreement F”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement F” in this announcement

“New Loan Agreement G”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement G” in this announcement
“New Loan Agreement H”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement H” in this announcement
“New Loan Agreement I”	the loan agreement entered into between GICL and Customer A on 21 April 2022, particulars of which are stated in the section headed “New Loan Agreement I” in this announcement
“Previous Loans”	the mortgage loans in the aggregate original principal amount of HK\$57,812,585 provided by GICL to the Customers (as the case may be) under the Previous Loan Agreements
“Previous Loan Agreements”	the Replacing Loan Agreements and the Existing Loan Agreements
“Replacing Loan Agreements”	Replacing Loan Agreement A, Replacing Loan Agreement B, Replacing Loan Agreement C, Replacing Loan Agreement D, Replacing Loan Agreement E, Replacing Loan Agreement F, Replacing Loan Agreement G, Replacing Loan Agreement H, Replacing Loan Agreement I, Replacing Loan Agreement J and Replacing Loan Agreement K
“Replacing Loan Agreement A”	the loan agreement entered into between GICL and Customer A on 29 October 2020, particulars of which are stated in the section headed “Replacing Loan Agreement A” in this announcement
“Replacing Loan Agreement B”	the loan agreement entered into between GICL and Customer A on 28 July 2021, particulars of which are stated in the section headed “Replacing Loan Agreement B” in this announcement
“Replacing Loan Agreement C”	the loan agreement entered into between GICL and Customer A on 27 April 2021, particulars of which are stated in the section headed “Replacing Loan Agreement C” in this announcement
“Replacing Loan Agreement D”	the loan agreement entered into between GICL and Customer A on 29 October 2020, particulars of which are stated in the section headed “Replacing Loan Agreement D” in this announcement
“Replacing Loan Agreement E”	the loan agreement entered into between GICL and Customer A on 29 October 2020, particulars of which are stated in the section headed “Replacing Loan Agreement E” in this announcement
“Replacing Loan Agreement F”	the loan agreement entered into between GICL and Customer A on 29 October 2020, particulars of which are stated in the section headed “Replacing Loan Agreement F” in this announcement

- “Replacing Loan Agreement G” the loan agreement entered into between GICL and Customer A on 28 July 2021, particulars of which are stated in the section headed “Replacing Loan Agreement G” in this announcement
- “Replacing Loan Agreement H” the loan agreement entered into between GICL and Customer A on 28 August 2020, particulars of which are stated in the section headed “Replacing Loan Agreement H” in this announcement
- “Replacing Loan Agreement I” the loan agreement entered into between GICL and Customer A on 27 April 2021, particulars of which are stated in the section headed “Replacing Loan Agreement I” in this announcement
- “Replacing Loan Agreement J” the loan agreement entered into between GICL and Customer A on 7 August 2020, particulars of which are stated in the section headed “Replacing Loan Agreement J” in this announcement
- “Replacing Loan Agreement K” the loan agreement entered into between GICL and Customer C on 27 April 2021, particulars of which are stated in the section headed “Replacing Loan Agreement K” in this announcement
- “Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board of  
**Global International Credit Group Limited**  
**Wang Yao**  
*Chairman and Chief Executive*

Hong Kong, 21 April 2022

*As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao, Ms. Jin Xiaoqin and Ms. Yip Lee Ying; and the independent non-executive directors of the Company are Dr. Ng Lai Man, Carmen, Mr. Man Yiu Kwong, Nick and Mr. Tang, Warren Louis.*