

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GLOBAL INTERNATIONAL CREDIT GROUP LIMITED**

### **環球信貸集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1669)**

### **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE**

#### **PROVISION OF THE NEW LOANS**

The Board is pleased to announce that on 21 May 2026, GICL, as lender, entered into the New Loan Agreement A with Customer A, as borrower, and Guarantor A and Guarantor B, each as a guarantor, pursuant to which, GICL agrees to grant one secured loan in the amount of HK\$29,500,000 for 12 months. On the same date, GICL, as lender, entered into the New Loan Agreement B with Customer B, as borrower, and Guarantor A, as guarantor, pursuant to which, GICL agrees to grant one secured loan in the amount of HK\$34,014,013 for 12 months.

Prior to the entering into of the New Loan Agreements, GICL, as lender, has also entered into the Previous Loan Agreement for the grant of a secured loan in the amount of HK\$29,500,000 with Customer A, as borrower, and Guarantor A and Guarantor B, each as a guarantor.

The Group is principally engaged in money lending business of providing property mortgage loans and personal loans in Hong Kong under the Money Lenders Ordinance. GICL, as the lender of the New Loans and the Previous Loan, is an indirect wholly-owned subsidiary of the Company.

#### **LISTING RULES IMPLICATIONS**

As each of the Customers is associated with each other (details of their relationship are set out in the section headed “Information on the Customers and the Guarantors” in this announcement), the grant of the New Loans requires aggregation under Rule 14.22 of the Listing Rules.

As the applicable percentage ratios in respect of the New Loans exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

## PROVISION OF THE NEW LOANS

The Board is pleased to announce that on 21 May 2026, GICL, as lender, entered into the New Loan Agreement A with Customer A, as borrower, and Guarantor A and Guarantor B, each as a guarantor, pursuant to which, GICL agrees to grant one secured loan in the amount of HK\$29,500,000 for 12 months. On the same date, GICL, as lender, entered into the New Loan Agreement B with Customer B, as borrower, and Guarantor A, as guarantor, pursuant to which, GICL agrees to grant one secured loan in the amount of HK\$34,014,013 for 12 months, details of which are set out as follows:

### NEW LOAN AGREEMENT A

Date of agreement	:	21 May 2026
Lender	:	GICL
Borrower	:	Customer A
Guarantors	:	Guarantor A and Guarantor B
Principal	:	HK\$29,500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	(i) A first legal charge/mortgage in respect of a residential property located in Hung Hom, the valuation of which, as conducted by an independent property valuer on 10 March 2026, was HK\$43,000,000  (ii) Deeds of guarantee executed by the Guarantors in favour of GICL, pursuant to which the Guarantors shall guarantee the repayment obligations of Customer A under the New Loan Agreement A
Repayment	:	The borrower shall repay the interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$3,540,000
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

All the proceeds of New Loan Agreement A will be used to fully settle the outstanding principal under the Previous Loan Agreement.

## **NEW LOAN AGREEMENT B**

Date of agreement	:	21 May 2026
Lender	:	GICL
Borrower	:	Customer B
Guarantor	:	Guarantor A
Principal	:	HK\$34,014,013
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	(i) A first legal charge/mortgage in respect of an industrial property located in Fanling, the valuation of which, as conducted by an independent property valuer on 1 April 2026, was HK\$93,000,000  (ii) Deed of guarantee executed by Guarantor A in favour of GICL, pursuant to which Guarantor A shall guarantee the repayment obligations of Customer B under the New Loan Agreement B
Repayment	:	The borrower shall repay the interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$4,081,680
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

## PROVISION OF THE PREVIOUS LOAN

Prior to the entering into of the New Loan Agreements, GICL, as lender, has also entered into the Previous Loan Agreement for the grant of a secured loan in the amount of HK\$29,500,000 to Customer A. A summary of the Previous Loan Agreement is set out as follows:

### THE PREVIOUS LOAN AGREEMENT

Date of agreement	:	4 March 2024
Lender	:	GICL
Borrower	:	Customer A
Guarantors	:	Guarantor A and Guarantor B
Principal	:	HK\$29,500,000
Interest rate	:	12% per annum
Term	:	12 months commencing from the loan drawdown date
Security	:	(i) A first legal charge/mortgage in respect of a residential property located in Hung Hom, the valuation of which, as conducted by an independent property valuer on 30 January 2024, was HK\$49,000,000  (ii) Deeds of guarantee executed by the Guarantors in favour of GICL, pursuant to which the Guarantors shall guarantee the repayment obligations of Customer A under the Previous Loan Agreement
Repayment	:	The borrower shall repay the interest on the principal in 12 monthly instalments and the principal amount at loan maturity
Interest	:	Interest is calculated on a daily basis with the maximum amount of HK\$3,540,000
Early repayment	:	The borrower may at any time before the loan maturity repay the principal by giving GICL not less than one month's prior written notice

The outstanding principal under the Previous Loan Agreement will be fully settled upon the drawdown of the New Loan Agreement A. Details of the Previous Loan Agreement has been previously disclosed in the section headed "New Loan Agreement" in the announcement of the Company dated 4 March 2024.

## **INFORMATION ON THE CREDIT RISK RELATING TO THE NEW LOANS**

The New Loans are collateralised against a residential property and an industrial property provided by the Customers with an aggregate loan-to-value ratio of approximately 46.7% based on the valuation of the mortgaged properties for the New Loans as determined by independent property valuers. Details of each of the mortgage and their respective loan-to-value ratio are summarised as below:

<b>Loan Agreement</b>	<b>Collateral</b>	<b>Loan-to-value ratio</b>
New Loan Agreement A	1 residential property	68.6%
New Loan Agreement B	1 industrial property	36.6%

The advances in respect of the New Loans were made based on (i) the Group's credit assessments on the financial strength and repayment ability of the Customers and the Guarantors; and (ii) the collaterals provided by the Customers. In assessing the financial strength and repayment ability of the Customers and Guarantors, the Group has (i) considered the value of the mortgaged properties; (ii) reviewed the external credit reports and ratings of the Guarantors, with satisfactory results; and (iii) conducted a litigation search on the Customers and Guarantors, a bankruptcy search on the Guarantors and a winding-up search on the Customers, all with no material irregularities noted. After taking into account the factors as disclosed above in assessing the risk of the advances, the Group considers that the risk involved in the advances to the Customers are acceptable to the Group.

## **FUNDING OF THE NEW LOANS**

All the proceeds from the drawdown of the New Loan Agreement A will be used to fully settle the outstanding principal under the Previous Loan Agreement and there will be no cash outflow from the Group upon the grant of the New Loan Agreement A.

The Group will finance the New Loan Agreement B with its general working capital.

## **INFORMATION ON THE CUSTOMERS AND THE GUARANTORS**

Customer A is a limited company incorporated in Hong Kong and is principally engaged in the business of property holding. The shareholders of Customer A and their respective shareholding in Customer A are (i) Individual A (25%); (ii) Individual B (0.01%); (iii) Guarantor A (59.99%); and (iv) Guarantor B (15%).

Customer B is a limited company incorporated in Hong Kong which is principally engaged in the business of property holding. The sole shareholder of Customer B is Guarantor A.

Guarantor A is an individual and is one of the directors and ultimate beneficial owners of Customer A and the sole director and sole shareholder of Customer B. Guarantor A holds 59.99% equity interest in Customer A and 100% equity interest in Customer B. Guarantor A is a merchant engaging in video games business and property investment. He is also the brother of Guarantor B and Individual A.

Guarantor B is an individual and is one of the directors and ultimate beneficial owners of Customer A. Guarantor B holds 15% equity interest in Customer A. Guarantor B is a merchant engaging in video games business and property investment. He is also the brother of Guarantor A and Individual A.

Individual A is an individual and is one of the ultimate beneficial owners of Customer A. Individual A holds 25% equity interest in Customer A. Individual A is a merchant engaging in video games business and property investment. He is also the brother of Guarantor A and Guarantor B.

Individual B is an individual investor and one of the ultimate beneficial owners of Customer A holding 0.01% equity interest in Customer A.

Customer A, Guarantor A and Guarantor B are repeated customers of the Group and prior to the grant of the New Loans, have outstanding loans with GICL of HK\$29,500,000 under the Previous Loan Agreement. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Customers, their respective ultimate beneficial owners, and the Guarantors are third parties independent of the Company and its connected persons.

## **INFORMATION ON THE GROUP AND GICL**

The Group is principally engaged in money lending business of providing property mortgage loans and personal loans in Hong Kong under the Money Lenders Ordinance. GICL, as the lender of the New Loans and the Previous Loan, is an indirect wholly-owned subsidiary of the Company.

## **REASONS FOR ENTERING INTO THE NEW LOAN AGREEMENTS**

Taking into account the principal business activities of the Group, the grant of the New Loans to the Customers is in the ordinary and usual course of business of the Group.

The terms of the New Loan Agreements were negotiated on an arm's length basis between GICL and the Customers. The Directors consider that the grant of the New Loans is financial assistance provided by the Group within the meaning of the Listing Rules. The Directors are of the view that the terms of the New Loan Agreements were entered into on normal commercial terms based on the Group's credit policy. Taking into account the satisfactory financial background of the Customers, the Directors consider that the terms of the New Loan Agreements are fair and reasonable and the entering into of the New Loan Agreements is in the interests of the Company and its shareholders as a whole.

Following the expiry of the Previous Loan, GICL, Customer A and the Guarantors have been in active negotiations regarding the arrangement of the loan renewal. During the course of these negotiations, Customer A and the Guarantors had expressed a desire to settle the outstanding principal in full. However, as the full repayment did not materialize within the contemplated timeframe, GICL initiated certain loan recovery processes to safeguard the Group's interests. Subsequently, through further discussions and taking into account the latest valuation of the collateral, GICL, Customer A and the Guarantors reached an agreement on the renewal terms as set out in the New Loan Agreement A.

The Directors and the senior management of the Company considered that, after taking into the following factors, the renewal process of the Previous Loan and the execution of the New Loan Agreement A are in the interests of the Company and its shareholders:

- (i) Customer A had continued making instalments of interest payment under the Previous Loan after the expiry of the term under the Previous Loan Agreement and there is no outstanding interest accrued from the Previous Loan Agreement as at the date of this announcement;
- (ii) Customer A is a repeated customer with a long-term relationship with the Group; and
- (iii) the mortgaged property is a residential property located at a prime site in Hong Kong and the loan-to-value ratio remains at a satisfactory level of approximately 68.6%.

## **LISTING RULES IMPLICATIONS**

As each of the Customers is associated with each other (details of their relationship are set out in the section headed “Information on the Customers and Guarantors” in this announcement), the grant of the New Loans requires aggregation under Rule 14.22 of the Listing Rules.

As the applicable percentage ratios in respect of the New Loans exceed 5% but are less than 25% under Rule 14.07 of the Listing Rules, the grant of the New Loans constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Global International Credit Group Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange
“Customer A”	Honour Time Limited, the borrower under the Previous Loan Agreement and the New Loan Agreement A, being a company incorporated in Hong Kong and an Independent Third Party
“Customer B”	Century Unity Limited, the borrower under the New Loan Agreement B, being a company incorporated in Hong Kong and an Independent Third Party
“Customers”	Customer A and Customer B
“Director(s)”	the director(s) of the Company
“GICL”	Global International Credit Limited, a limited liability company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company

“Group”	the Company and its subsidiaries
“Guarantor A”	Mr. Chung Tsi Kuen, one of the guarantors under the New Loan Agreement A and the Previous Loan Agreement, and a guarantor under the New Loan Agreement B, being an individual and an Independent Third Party
“Guarantor B”	Chung Chi Wai Frankie, one of the guarantors under the New Loan Agreement A and the Previous Loan Agreement, being an individual and an Independent Third Party
“Guarantors”	Guarantor A and Guarantor B
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and its connected persons
“Individual A”	Mr. Chung Chi Leung Paul, one of the ultimate beneficial owners of Customer A, being an individual and an Independent Third Party
“Individual B”	one of the ultimate beneficial owners of Customer A, being an individual and an Independent Third Party
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“New Loans”	the mortgage loans in the aggregate principal amount of HK\$63,514,013 provided by GICL to the Customers under the New Loan Agreements
“New Loan Agreements”	New Loan Agreement A and New Loan Agreement B
“New Loan Agreement A”	the loan agreement entered into among GICL, Customer A, Guarantor A and Guarantor B on 21 May 2026, particulars of which are stated in the section headed “New Loan Agreement A” in this announcement
“New Loan Agreement B”	the loan agreement entered into among GICL, Customer B and Guarantor A on 21 May 2026, particulars of which are stated in the section headed “New Loan Agreement B” in this announcement

“Previous Loan”	the mortgage loan in the amount of HK\$29,500,000 provided by GICL to Customer A under the Previous Loan Agreement
“Previous Loan Agreement”	the loan agreement entered into among GICL, Customer A, Guarantor A and Guarantor B on 4 March 2024, particulars of which are stated in the section headed “The Previous Loan Agreement” in this announcement
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board of  
**Global International Credit Group Limited**  
**Wang Yao**  
*Chairman and Chief Executive*

Hong Kong, 21 May 2026

*As at the date of this announcement, the executive directors of the Company are Ms. Wang Yao, Ms. Jin Xiaoqin and Ms. Yip Lee Ying; and the independent non-executive directors of the Company are Dr. Ng Lai Man, Carmen, Mr. Man Yiu Kwong, Nick, and Mr. Pao Ping Wing.*